

MyHome Scheme FAQ



1. What is the MyHome Scheme?

MyHome or the Skim Perumahan Mampu Milik Swasta was introduced in 2014 by the government (under the Ministry of Housing and Local Government (KPKT)).

Buyers will be **RM 30,000 rebate** per unit when purchasing homes under this Scheme. Buyers will be required to pay a 10% down payment to the Developer when purchasing a house but under the MyHome Scheme, essentially the government pays that down payment for you.

Example:

If you purchase SMR at RM260,000 under the MyHome Scheme you will be entitled to a subsidy of **RM30,000** that will be considered as the down payment to the Developer.

2. Who is eligible for the MyHome Scheme?

- A Malaysian citizen of **at least 21 years old and first-time homebuyer**.
- It must be a first-time home purchase for a household. A household refers to a married couple or a single individual.
- Only one offer will be given to each household.
- The household income **must not exceed RM 10,000 per month**.

3. What are the documents needed?

- Copy of applicant's and spouse's identification cards / birth certificate.
- Copy of marriage certificate (if applicable).
- Copy of disabled card (OKU)/ disabled confirmation letter (if applicable).
- Copy of employer confirmation letter / self-employment declaration letter.
- Copy of latest salary statement / Copy of pension letter (if applicable).
- Copy of Employees' Provident Fund (EPF) statement / income tax statement.
- Copy of the Central Credit Reference Information System (CCRIS) of applicant and spouse.

4. How to apply for the MyHome Scheme?

- MyHome application can be done online at Sistem Pengurusan Perumahan Negara (SPRN) website (<https://sprn.kpkt.gov.my/myhome-projects>)
- Alternatively, you can submit your relevant documents to the Developer and they can assist you for the submission.

5. What are MyHome restrictions?

- Buyers will have to adhere to a moratorium period of 10 years. This means that they can't sell the property until after the 10 years has passed. The terms of the moratorium are included in the offer letter to the buyer in the Sale and Purchase Agreement and the land title document (subject to restrictions of interest). The moratorium period is effective from the point (date) that the Sale and Purchase Agreement is signed.
- The purchased house can be cannot be transferred or sold to a new owner, unless is immediate family members or heirs like spouses or children.
- **The MyHome unit cannot be rented out within the moratorium period of 10 years.**